

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1016 - SB 1163**

March 11, 2017

**SUMMARY OF BILL:** Makes various changes to probate statutes including a requirement that legatees or distributees of an estate execute a receipt under penalty of perjury.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation makes changes to probate statutes dealing with detailed accountings, receipts of legatees and distributees, and closing of estates.
- The Bureau of TennCare and the Department of Revenue often initiate collection actions against decedents' estates.
- The Bureau and the Department report that the proposed legislation will not significantly impact their collection efforts.
- The Administrative Office of the Courts reports that the proposed legislation will not significantly impact court operations.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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